

TO: Neil Law

June 18, 2015

5302 Pacific Ave Tacoma, WA 98408

RE: Removal and Disposal of Salvage buoys located in WA Narrows

Global Diving & Salvage, Inc. is pleased to have the opportunity to present this proposal for the removal of 2 salvage buoys.

Operational Approach

Global has calculated the weight of the buoys and will utilize a 200 ton crane barge from American construction with a 200' boom to execute the lift. The buoy will then be cut into 25 ton pieces for disposal directly onto the dock at Schnitzer Steel marine facility in Tacoma. The duration of the project is anticipated to be 2 days. Global will apply and deduct the scrap metal proceeds from the invoice. Global has completed projects of similar scope and is familiar with the site requirements. Global is willing to discuss and work on a time and material basis or fixed price.

Assumptions & Exclusions

- Pricing includes all labor, materials, equipment, and mobilization
- Buoys will be free of Hazardous materials
- Global will coordinate disposal at Schnitzer Steel in Tacoma
- Global can provide necessary SSHP or written work plans as required.
- · Disposal includes: labor, transit, disposal, and marine facility crane

Pricing

LUMP SUM Removal and Disposal

\$50,865.00

Please do not hesitate to call with any questions or concerns and we look forward to working with you on this project.

Best Regards,

Aaron Harrington PNW General Manager 206.623.0621 Office

(b) (6) Mobile

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